

Dated: 16th June, 2017

Place: Hyderabad

<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 K.A.: Ms. Ishwari Vaidya</p>	<p>The National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East Mumbai - 400 051 K.A.: Ms. Snehal</p>
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Dear Sir/Madam,

We wish to inform you that, Pennar Industries Ltd and Pennar Engineered Building Systems Ltd intend to set up a 50:50 Joint Venture in United States of America to supply their goods and services. The Joint Venture will help both the companies to increase their addressable market and contribute to an increase in Revenue & Profitability.

Kindly take the same on your records.

Thanking you

Yours faithfully,

for Pennar Engineered Building Systems Limited



Aditya Rao
Director