

Date: February 03, 2017

To,

M/s. Bombay Stock Exchange of India Limited
PJ Towers, Dalal Street
Mumbai Samachar Marg, Mumbai - 400 001

M/s. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir/Madam

Subject: Outcome of Board Meeting

Reference: Company Name: Pennar Engineered Building Systems Limited

Security ID/ Symbol: PENPEBS

Security Code: 539333

ISIN: INE455O01019

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the company held on Friday the 03rd day of February, 2017, the following business were transacted:

- 1) Approval of the Unaudited Financial Results for the quarter ended 31st December, 2016.
- 2) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) and other disclosures to be made under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2016.
- 3) The following are attached herewith for your information and record:
 - a. The signed copy of the Unaudited Financial Results of the Company along with Press Release and Investor Presentation for the Quarter ended 31st December, 2016.

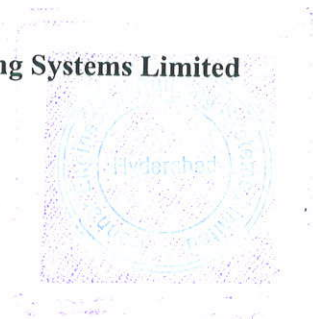
Kindly take the same on your records.

Yours faithfully,

For Pennar Engineered Building Systems Limited



Aditya Rao
Vice Chairman
DIN: 01307343



Pennar Engineered
Building Systems Limited
9th Floor (West Wing)
DHFLVC Silicon Towers
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PENNAR ENGINEERED BUILDING SYSTEMS LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The details of utilisation of the Initial Public Offer (IPO) proceeds (Note 4 of the Statement) disclosed in terms of Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have not been verified by us since it is not a requirement under Regulation 33 of the said Regulations.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, February 03, 2017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1	Income from operations						
	Revenue from operations	15,102	13,014	12,806	38,435	34,099	49,121
	Other operating income	-	-	-	-	31	31
	Total income from operations	15,102	13,014	12,806	38,435	34,130	49,152
2	Expenses						
	(a) Cost of material consumed	8,033	6,063	6,430	21,438	17,420	23,750
	(b) Changes in inventories of finished goods and work in progress	(593)	(523)	250	(4,606)	(85)	(1,058)
	(c) Excise duty	1,264	995	1,157	3,186	3,201	4,429
	(d) Employee benefits expense	899	903	789	2,674	2,316	3,223
	(e) Depreciation and amortisation expense	132	134	151	399	451	612
	(f) Erection expenses	1,977	1,417	693	4,352	1,861	3,906
	(g) Other expenses	2,208	2,824	2,024	7,615	5,683	8,398
	Total expenses	13,920	11,813	11,494	35,058	30,847	43,260
3	Profit from operations before other income, finance costs (1-2)	1,182	1,201	1,312	3,377	3,283	5,892
4	Other income	136	161	21	438	123	155
5	Profit from ordinary activities before finance costs (3+4)	1,318	1,362	1,333	3,815	3,406	6,047
6	Finance costs	502	443	175	1,377	733	1,109
7	Profit from ordinary activities before tax (5-6)	816	919	1,158	2,438	2,673	4,938
8	Tax expense (Refer Note 6)	292	319	406	875	1,102	1,922
9	Net Profit from ordinary activities after tax (7-8)	524	600	752	1,563	1,571	3,016
10	Paid-up equity share capital (Face Value ₹ 10/- each fully paid)	3,427	3,427	3,427	3,427	3,427	3,427
11	Reserves and surplus						17,787
12	Earning per share						
	a) Basic	1.53	1.75	2.42	4.56	5.06	9.47*
	b) Diluted	1.53	1.75	2.42	4.56	5.06	9.47*

* Annualised

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2017. The Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2016.
- The equity shares of the company were listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) on September 10, 2015.
- The Company completed the Initial public offering (IPO) pursuant to which fresh issue of number of equity shares 3,258,426 of ₹ 10/- each were allotted at a price of ₹ 178/- per equity share, and an offer of sale for 5,516,141 equity shares by the selling share holders aggregating 8,774,567 equity shares was made. Out of the total proceeds from the IPO of ₹ 15,619 lakhs, the Company's share is ₹ 5,800 lakhs.
- The details of funds raised through Initial Public Offer (IPO) and utilisation of said funds are as follows:

Sl. No.	Particulars	Objects of the issue as per prospectus	Utilisation upto 31-Dec-16	Unutilised amount upto 31-Dec-16
A	Repayment / prepayment, in full or part, of certain working capital facilities availed by our Company	3,400	3,400	-
B	Financing the procurement of infrastructure (including software and hardware) for the expansion of our design and engineering services	800	182	618
C	General corporate purposes	1,079	1,079	-
D	Issue related expenses *	521	517	4
	Total	5,800	5,178	622

* Company's Share

As on December 31, 2016, unutilised funds have been temporarily invested in short term liquid scheme of mutual funds and in bank balances.

- The Company is engaged in manufacture and erection of steel products, i.e., pre engineered buildings, which in the context of Accounting Standard 17 - Segment Reporting, specified under section 133 of the Companies Act, 2013, is considered as a single business segment.
- Tax expenses for the quarter and nine months ended December 31, 2016 includes tax for earlier years of ₹ Nil (quarter ended September 30, 2016 ₹ Nil, quarter and nine months ended December 31, 2015 ₹ Nil and ₹ 185 lakhs respectively and year ended March 31, 2016 ₹ 185 lakhs).
- During the quarter, the Company incorporated a wholly owned subsidiary in the state of Delaware, USA. The Company is yet to commence commercial operations and there are no transactions during the quarter and nine months ended December 31, 2016.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

Aditya N Rao

ADITYA N RAO
Vice Chairman

Place : Hyderabad
Date : February 03, 2017

