

Date: February 11, 2016

To,

M/s. Bombay Stock Exchange of India Limited  
 PJ Towers, Dalal Street  
 Mumbai Samachar Marg, Mumbai - 400 001

M/s. National Stock Exchange of India Limited  
 Exchange Plaza, Bandra Kurla Complex  
 Bandra (E), Mumbai-400051

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

**Reference: Company Name: Pennar Engineered Building Systems Limited**  
**Security ID/ Symbol: PENPEBS**  
**Security Code: 539333**  
**ISIN: INE455O01019**

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the company held on Thursday the 11<sup>th</sup> day of February, 2016, the following business were transacted:

- 1) Approval of the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2015.
- 2) Approval of the Limited Review Report issued by M/s. Deloitte Haskins & Sells. Statutory Auditors of the Company for the Quarter ended 31<sup>st</sup> December, 2015.
- 3) The Board of Directors approved and adopted the following policies pursuant to New Listing Regulations, 2015.
  - a. Policy for preservation of documents.
  - b. Policy for materiality of event/information : The Board authorizes the following Key Managerial Personnel to determine materiality of an event or information and Company Secretary, any one or more of the following is authorized for making disclosures of such event or information to the stock exchanges:

Sl No.	Name of the Key Managerial Personnel	Designation	Contact details
1.	Mr. P V Rao	Managing Director	Contact No. 040-40210525 Floor No. 9, (West wing) DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084 <a href="mailto:pvrao@pebspennar.com">pvrao@pebspennar.com</a>
2.	Mr. Subhash Kishan Kandrapu	Company Secretary & Compliance Officer	Contact No. 040-40210525 Floor No. 9, (West wing) DHFLVC Silicon Towers, Kondapur, Hyderabad-500 084 <a href="mailto:subhash@pebspennar.com">subhash@pebspennar.com</a>



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 Building Systems Limited  
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 DHFLVC Silicon Towers  
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 T: +91 40 4021 0525 / 26  
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 E-mail : [cs@pebspennar.com](mailto:cs@pebspennar.com)  
 CIN: U45400AP2008PLC057182



5) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2015.

The following are attached herewith for your information and record:

- a. The signed copy of the Un-audited Financial Results of the Company along with Press Release for the Quarter ended 31<sup>st</sup> December, 2015
- b. The Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2015 issued by the Statutory Auditors of the Company.

**6) Expansion**

- a. Finalizing plans to setting up plant in North India

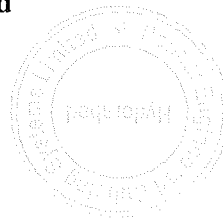
Kindly take the same on your records.

Thanking you

Yours faithfully,

**For Pennar Engineered Building Systems Limited**

**Subhash Kishan Kandrapu**  
**Company Secretary & Compliance Officer**  
**ACS 32743**

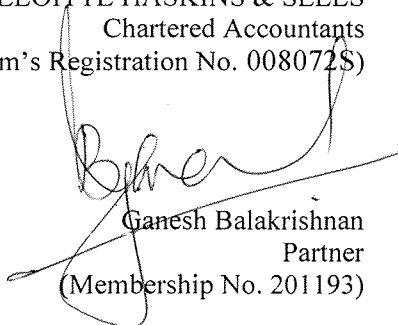


## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PENNAR ENGINEERED BUILDING SYSTEMS LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Utilisation of IPO proceeds (Note 4 of the Statement) has not been verified by us since it is not a requirement under Regulation 33 but it is a requirement under Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
Ganesh Balakrishnan  
Partner  
(Membership No. 201193)

SECUNDERABAD, February 11, 2016

**PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>			(Refer Note 2)		(Refer Note 2)	
	Revenue from operations (net)	11,649	11,025	10,791	30,898	30,289	44,515
	Other operating income	-	31	64	31	151	406
	<b>Total income from operations (net)</b>	<b>11,649</b>	<b>11,056</b>	<b>10,855</b>	<b>30,929</b>	<b>30,440</b>	<b>44,921</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	6,430	6,440	7,403	17,420	18,851	27,008
	(b) Changes in inventories of finished goods, work in progress	250	(347)	(541)	(85)	(830)	(239)
	(c) Employee benefits expense	789	954	669	2,316	1,877	2,691
	(d) Depreciation and amortisation expense	151	161	135	451	454	585
	(e) Other expenses	2,717	2,702	2,412	7,544	7,991	10,790
	<b>Total expenses</b>	<b>10,337</b>	<b>9,910</b>	<b>10,078</b>	<b>27,646</b>	<b>28,343</b>	<b>40,835</b>
3	<b>Profit from operations before other income, finance costs (1-2)</b>	<b>1,312</b>	<b>1,146</b>	<b>777</b>	<b>3,283</b>	<b>2,097</b>	<b>4,086</b>
4	Other income	21	70	-	123	81	207
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>1,333</b>	<b>1,216</b>	<b>777</b>	<b>3,406</b>	<b>2,178</b>	<b>4,293</b>
6	Finance costs	175	277	203	733	653	967
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>1,158</b>	<b>939</b>	<b>574</b>	<b>2,673</b>	<b>1,525</b>	<b>3,326</b>
8	Tax expense (Refer Note 7)	406	503	191	1,102	508	1,135
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>752</b>	<b>436</b>	<b>383</b>	<b>1,571</b>	<b>1,017</b>	<b>2,191</b>
10	Paid-up equity share capital (Face Value ₹ 10/- each fully paid)	3,427	3,427	2,500	3,427	2,500	2,767
11	Reserves and surplus						9,885
12	Earning per share						
	a) Basic	2.42	1.48	1.47	5.06	3.88	8.57*
	b) Diluted	2.42	1.48	1.26	5.06	3.34	7.06*

\* Annualised

- Notes**
- The above results were reviewed and recommended by the Audit Committee at their meeting held on February 11, 2016 and approved by the Board of Directors at their meeting held on February 11, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2015.
  - The equity shares of the company were listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) on September 10, 2015. The Statutory Auditors of the Company have not carried out a limited review of the financial results for the quarter and nine months ended December 31, 2014.
  - The Company completed the Initial public offering (IPO) pursuant to which fresh issue of number of equity shares 3,258,426 of ₹ 10/- each were allotted at a price of ₹ 178/- per equity share, and an offer of sale for 5,516,141 equity shares by the selling share holders aggregating 8,774,567 equity shares was made. Out of the total proceeds from the IPO of ₹ 15,619 lakhs, the Company's share is ₹ 5,800 lakhs.
  - The details of funds raised through Initial Public Offer (IPO) and utilisation of the said funds are as follows:

₹ in lakhs				
S.no.	Particulars	Objects of the issue as per prospectus	Utilisation upto 31-Dec-15	Unutilised amount as at 31-Dec-15
A	Repayment / prepayment, in full or part, of certain working capital facilities availed by our Company	3,400	3,400	-
B	Financing the procurement of infrastructure (including software and hardware) for the expansion of our design and engineering services	800	92	708
C	General corporate purposes	1,079	-	1,079
D	Issue related expenses *	521	473	48
	<b>Total</b>	<b>5,800</b>	<b>3,965</b>	<b>1,835</b>

\* Company's Share

As on December 31, 2015, unutilised funds have been temporarily invested in short term liquid scheme of mutual funds and in bank balances.

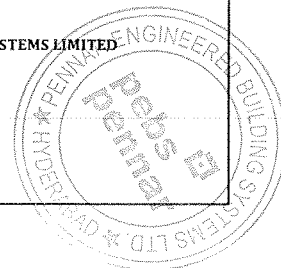
- The Company is engaged in manufacture and erection of steel products, i.e., pre-engineered buildings, which in the context of Accounting Standard 17 - Segment Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 is considered as a single business segment.
- Tax expenses for the quarter and nine months ended December 31, 2015 includes tax for earlier years of ₹ Nil and ₹ 185 lakhs respectively (quarter ended September 30, 2015 ₹ 185 lakhs, quarter and nine months ended December 31, 2014 and year ended March 31, 2015 ₹ Nil).
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

Place : Hyderabad  
Date : February 11, 2016



P V RAO  
Managing Director



Press Release

For Immediate release

**PEBS Pennar Q3FY16 Revenues at Rs. 116.5 Crores**

**EBITDA Margin expands 421 bps YoY to 12.6%**

**PAT at Rs. 7.5 Crores; up 72.5% QoQ**

**Hyderabad, February 11, 2016:** Pennar Engineering Building Systems (PEBS Pennar), one of India's leading companies in design, manufacture, supply and installation of cost-effective pre-engineered buildings and building components, today announced its earnings for the quarter ended December 31, 2015.

*Commenting on the results and performance, Mr P V Rao, – Managing Director, PEBS Pennar Limited, said, "PEBS has recorded yet another quarter of solid growth on the back of warehousing orders, solar orders, repeat customers and engineering services revenue growth. We have recorded high double-digit growth in EBITDA and profitability and the order book for the company has grown to Rs. 415 crores. We are confident that we have positioned PEBS well and the diversity of our products and services will ensure that we meet our financial year targets despite difficult macro-economic conditions".*

**Q3FY16 Financial Highlights**

- Revenues at Rs. 116.5 Crores, up 7.3% YoY; up 5.4% QoQ.
- EBITDA at Rs. 14.6 Crores, up 60.4% YoY; up 11.9% QoQ.
- EBITDA Margin expands to 12.6%, up 421 bps YoY; up 80 bps QoQ.
- PAT at Rs. 7.5 Crores, up 96.3% YoY; Up 72.5% QoQ.
- In this quarter, we received large orders from Pharma, Engineering and Construction, Electronics, Infrastructure and Tyre manufacturing companies.
- The margin expansion in this business continues its upward trend.
- Opened an Engineering division office in Vishakhapatnam to provide engineering services to US-based clients.
- Increased revenue from the Engineering services division this quarter and we are looking to expand the engineering services business by acquiring some companies.
- We are also finalising plans to set up a North India plant.

Pennar Engineered Building Systems Ltd.  
9th Floor (West Wing), DHFLVC Silicon Towers  
Kondapur, Hyderabad - 500 084  
Telangana, India

CIN: - U45400AP2008PLC057182  
www.pebspennar.in

## ABOUT PEBS PENNAR

PEBS Pennar (PENPEBS) is one of the leading custom designed building systems solutions providers in India. Its products and services include pre-engineered buildings, design and engineering services, solar module mounting structures, cold form buildings and structural steel products, which are widely used for various manufacturing, warehousing, industrial, infrastructure, and custom-designed commercial buildings.

Pre-engineered buildings offer enhanced speed in delivery and erection, flexibility in expansion, and are capable of withstanding weather pattern changes. It has a technical know-how licensing arrangement with NCI Group, Inc., an established player in the United States' metals buildings market, for supply of standing seam roofing panel system in India under the brand name 'Double Lok®'. PENPEBS is one of the few companies that offer leak-proof roofing systems in India. For more information, please visit [www.pebspennar.com](http://www.pebspennar.com).

For further enquiries, please contact: PEBS PENNAR – [cs@pebspennar.com](mailto:cs@pebspennar.com)

*Disclaimer:*

*This release contains "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar Engineered Building Systems Limited's future business developments and economic performance.*

*While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.*

*These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.*

*Pennar Engineered Building Systems Limited undertakes no obligation to periodically revise any forward looking statements to reflect future / likely events or circumstances.*

Pennar Engineered Building Systems Ltd.  
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[www.pebspennar.in](http://www.pebspennar.in)

**Q3FY16 EARNINGS CONFERENCE CALL DETAILS:**

<b>Primary Number:</b>	<b>+91 22 3938 1019</b>
<b>Secondary Number:</b>	<b>+91 22 6746 5819</b>
<b>International Toll Free Numbers:</b>	USA : 1 866 746 2133 UK : 0808 1011 573 Singapore : 800 101 2045 Hong Kong : 800 964 448
<b>Date:</b>	<b>Friday, 12 February 2016</b>
<b>Time:</b>	<b>10:00 AM IST</b>

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