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Pennar Ind bags Rs 50 crore contract for pre-engineered buildings

The orders were received from Renaissance Infra Realty, Mahindra Gears & Transmissions, RT Exports, SS Developers, Oriental Aromatics, MES projects and others

Pennar Industries today said it has bagged Rs 50 crore contract for pre-engineered buildings in Maharashtra, Rajasthan and Karnataka.

"Pennar Industries and its subsidiary Pennar Engineered Building Systems (PEBS Pennar) announce receipt of orders worth Rs 50 crore for pre-engineered buildings, cold formed profiles and engineered components," the company said in a statement here.

The orders were received from Renaissance Infra Realty, Mahindra Gears & Transmissions, RT Exports, SS Developers, Oriental Aromatics, MES projects and others, it said.

The order from Renaissance Infra Realty include design, manufacture, supply and installation of a warehouse, near Thane, Maharashtra in 24 weeks for a leading German automobile manufacturer, the company said.

"Order from Mahindra Gears & Transmissions, a subsidiary of Mahindra Group, for the design, manufacture, supply and installation of a manufacturing plant with a machine shop, at Varale, near Pune, Maharashtra...Is expected to be completed by the end of June 2013," it added.

The RT Exports contract relates to design, manufacture, supply and installation of a warehouse for grain storage at Bundi District, Rajasthan. The project is expected to be completed by the end of April 2013.

"The order from SS Developers for the design, manufacture, supply and installation of a warehouse extension building, at Mayasandra village, near Bangalore for Puma and DHL... Expected to be completed by June 2013," the statement said. Adding Oriental Aromatics contract relates to a perfume manufacturing unit, at Ambarnath, Maharashtra to be completed by the end of May 2013.

Commenting on the developments, Nrupender Rao, Chairman Pennar Industries said, "This reinforces the market acceptance of the design and engineering capabilities of the Company."

Pennar is engaged in the production and marketing of specialised and engineered steel solutions.