

INDEPENDENT DIRECTORS FAMILIARIZATION PROGRAM

APPROVED BY THE BOARD OF DIRECTORS ON NOVEMBER 09, 2015

1. Introduction

- i. The provisions of schedule IV of the Companies Act, 2013 and Listing Agreement requires Companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

2. Familiarization Program on a continuous basis

- ii. All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- iii. The Management team at the time of appointment of Independent Director and thereafter at least once in a year makes presentation to the Independent Directors which *inter alia* covers the industry scenario, strategic priorities for the Company and the business model of the Company.

3. Additional familiarization programs from time to time

- i. The Company conducts introductory programme when a new Independent Director is inducted on the Board of the Company.
- ii. The Company also organizes presentations as and when required to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members.

4. Communication

- i. This policy will be uploaded in the website of the Company.

5. Amendment

- i. Any subsequent amendment(s) to the policy shall be promptly intimated to the Stock Exchange where the securities of the Company are listed.

For and on behalf of the Board of Directors




P V Rao
Managing Director
DIN : 03157581

Place: Hyderabad
Date: November 09, 2015