

Date: August 04, 2016

To,  
M/s. Bombay Stock Exchange of India Limited  
PJ Towers, Dalal Street  
Mumbai Samachar Marg, Mumbai - 400 001

M/s. National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir/Madam

**Subject: Outcome of Board Meeting**

**Reference: Company Name: Pennar Engineered Building Systems Limited**  
**Security ID/ Symbol: PENPEBS**  
**Security Code: 539333**  
**ISIN: INE455O01019**

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the company held on Thursday the 04<sup>th</sup> day of August, 2016, the following business were transacted:

- 1) Approval of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016.
- 2) The Board of Directors approved and adopted the following:
  - a. Proposal to invest in existing Engineering Services Company
  - b. Proposal to invest in North India Facility
- 3) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) and other disclosures to be made under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2016.
- 4) The following are attached herewith for your information and record:
  - a. The signed copy of the Unaudited Financial Results of the Company along with Press Release for the Quarter ended 30<sup>th</sup> June, 2016

Kindly take the same on your records.

Yours faithfully,

For Pennar Engineered Building Systems Limited



**Subhash Kishan Kandrapu**  
Company Secretary & Compliance Officer  
ACS 32743



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Building Systems Limited  
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CIN: U45400AP2008PLC057182

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

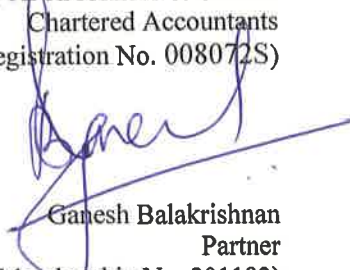
### TO THE BOARD OF DIRECTORS OF PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PENNAR ENGINEERED BUILDING SYSTEMS LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.



5. Utilisation of IPO proceeds (Note 5 of the Statement) has not been verified by us since it is not a requirement under Regulation 33 but it is a requirement under Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
Ganesh Balakrishnan  
Partner  
(Membership No. 201193)

SECUNDERABAD, August 04, 2016

**PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30-Jun-16	31-Mar-16	31-Mar-16
		Unaudited	Audited	Audited
			(Refer Note 3)	(Refer Note 2)
1	<b>Income from operations</b>			
	Revenue from operations (Net of excise duty)	9,392	13,794	8,224
	Other operating income	-	-	-
	<b>Total income from operations (net)</b>	<b>9,392</b>	<b>13,794</b>	<b>8,224</b>
2	<b>Expenses</b>			
	(a) Cost of material consumed	7,342	6,330	4,550
	(b) Changes in inventories of finished goods and work in progress	(3,490)	(973)	12
	(c) Employee benefits expense	872	907	573
	(d) Depreciation and amortisation expense	132	161	139
	(e) Other expenses	3,541	4,760	2,125
	<b>Total expenses</b>	<b>8,397</b>	<b>11,185</b>	<b>7,399</b>
3	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>995</b>	<b>2,609</b>	<b>825</b>
4	Other income	141	32	32
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>1,136</b>	<b>2,641</b>	<b>857</b>
6	Finance costs	432	376	281
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>704</b>	<b>2,265</b>	<b>576</b>
8	Tax expense (Refer Note 7)	264	820	193
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>440</b>	<b>1,445</b>	<b>383</b>
10	Paid-up equity share capital (Face Value ₹ 10/- each fully paid)	3,427	3,427	2,767
11	Reserves and surplus			17,787
12	Earning per share			
	a) Basic	1.28	4.54	1.25
	b) Diluted	1.28	4.54	1.24

\* Annualised

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 4, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2016.
- The equity shares of the company were listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) on September 10, 2015. The Statutory Auditors of the Company have not carried out a limited review of the financial results for the quarter ended June 30, 2015.
- The figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- The Company completed the Initial public offering (IPO) pursuant to which fresh issue of number of equity shares 3,258,426 of ₹ 10/- each were allotted at a price of ₹ 178/- per equity share, and an offer of sale for 5,516,141 equity shares by the selling share holders aggregating 8,774,567 equity shares was made. Out of the total proceeds from the IPO of ₹ 15,619 lakhs, the Company's share is ₹ 5,800 lakhs.
- The details of funds raised through Initial Public Offer (IPO) and utilisation of the said funds are as follows:

(₹ in Lakhs)

Sl. No.	Particulars	Objects of the issue as per prospectus	Utilisation upto 30-Jun-16	Unutilised amount upto 30-Jun-16
A	Repayment / prepayment, in full or part, of certain working capital facilities availed by our Company	3,400	3,400	-
B	Financing the procurement of infrastructure (including software and hardware) for the expansion of our design and engineering services	800	92	708
C	General corporate purposes	1,079	1,079	-
D	Issue related expenses *	521	517	4
	<b>Total</b>	<b>5,800</b>	<b>5,088</b>	<b>712</b>

\* Company's Share

As on June 30, 2016, unutilised funds have been temporarily invested in short term liquid scheme of mutual funds and in bank balances.

- The Company is engaged in manufacture and erection of steel products, i.e., pre-engineered buildings, which in the context of Accounting Standard 17 - Segment Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 is considered as a single business segment.
- Tax expenses for the quarter ended June 30, 2016 includes tax for earlier years of ₹ Nil (quarter ended June 30, 2015 ₹ Nil, quarter and year ended March 31, 2016 ₹ Nil and ₹ 185 lakhs respectively).
- Corresponding previous period's / year's figures have been regrouped / reclassified wherever necessary.

for PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

P V RAO  
Managing Director

Place : Hyderabad  
Date : August 4, 2016





## Press Release

### For Immediate release

#### PEBS Pennar Q1FY17 Gross Revenues at Rs. 103 Crores; up 11.7% YoY

#### PAT at Rs. 4.4 crores; up 14.9% YoY

**Hyderabad, August 04, 2016:** Pennar Engineering Building Systems (PEBS Pennar), one of India's leading companies in design, manufacture, supply and installation of cost-effective pre-engineered buildings and building components, today announced its earnings for the quarter ended June 30, 2016.

#### Q1FY17 Financial Highlights

- Gross Revenues at Rs. 103 Crores, up 11.7% YoY
- Net revenues at Rs. 94 Crores, up 14.2% YoY
- EBITDA at Rs. 11.27 Crores, up 16.9% YoY
- EBITDA Margin at 12%
- PAT at Rs. 4.40 Crores, up 14.9% YoY.

#### Business Highlights - Q1FY17

- **New Orders:** Received major orders from Shapoorji & Pallonji, JBF Industries, HIL Ltd., AGI Glaspac, Musaddilal Properties, Tewari Warehouse, Vee Rubber and others.
- **Repeat Orders:** In this quarter, the Company clocked repeat orders from Ultratech Cement, RCC Infraventures, Phoenix, Hetero, among others.
- **Order Book:** The current order book stands at Rs. 410 Crores.
- **Engineering division:** The engineering services has scaled well in terms number of hours, sales and billing per hour. The Company has added two new clients in this division in this quarter.
- **Baroda Plant:** Taken on a job work basis, this plant began production in May 2016. Orders in and around Madhya Pradesh, Gujarat and North India are being manufactured at this facility. In addition, in the short term, there is a proposal to set up a new plant in the same region.

## ABOUT PEBS PENNAR

PEBS Pennar (PENPEBS) is one of the leading custom designed building systems solutions providers in India. Its products and services include pre-engineered buildings, design and engineering services, solar module mounting structures, cold form buildings and structural steel products, which are widely used for various manufacturing, warehousing, industrial, infrastructure, and custom-designed commercial buildings.

Pre-engineered buildings offer enhanced speed in delivery and erection, flexibility in expansion, and are capable of withstanding weather pattern changes. It has a technical know-how licensing arrangement with NCI Group, Inc., an established player in the United States' metals buildings market, for supply of standing seam roofing panel system in India under the brand name 'Double Lok®'. PENPEBS is one of the few companies that offer leak-proof roofing systems in India. For more information, please visit [www.pebspennar.com](http://www.pebspennar.com).

## DISCLAIMER:

This release contains "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar Engineered Building Systems Limited's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar Engineered Building Systems Limited undertakes no obligation to periodically revise any forward looking statements to reflect future / likely events or circumstances.

## Q1FY17 EARNINGS CONFERENCE CALL DETAILS:

<b>Primary Number:</b>	<b>+91 22 3938 1019</b>
<b>Secondary Number:</b>	<b>+91 22 6746 5819</b>
<b>International Toll Free Numbers:</b>	<b>USA : 1 866 746 2133</b> <b>UK : 0808 1011 573</b> <b>Singapore : 800 101 2045</b> <b>Hong Kong : 800 964 448</b>
<b>Date:</b>	<b>Friday, 5 August 2016</b>
<b>Time</b>	<b>10:30 AM IST</b>