

Date: November 07, 2016

To,

M/s. Bombay Stock Exchange of India Limited
PJ Towers, Dalal Street
Mumbai Samachar Marg, Mumbai - 400 001

M/s. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir/Madam

Subject: Outcome of Board Meeting

Reference: Company Name: Pennar Engineered Building Systems Limited
Security ID/ Symbol: PENPEBS
Security Code: 539333
ISIN: INE455O01019

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the company held on Monday the 07th day of November, 2016, the following business were transacted:

- 1) Approval of the Unaudited Financial Results for the quarter ended 30th September, 2016.
- 2) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) and other disclosures to be made under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September, 2016 including certificate on regulation 40(9) and 7(3).
- 3) The following are attached herewith for your information and record:
 - b. The signed copy of the Unaudited Financial Results of the Company along with Press Release for the Quarter ended 30th September, 2016

Kindly take the same on your records.

Yours faithfully,

For Pennar Engineered Building Systems Limited



Subhash Kishan Kandrapu
Company Secretary & Compliance Officer
ACS 32743



Pennar Engineered
Building Systems Limited
9th Floor (West Wing)
DHFLVC Silicon Towers
Kondapur, Hyderabad - 500 084
T: +91 40 4021 0525 / 26
F: +91 40 4018 6992
E-mail : cs@pebspennar.com
CIN: U45400AP2008PLC057182

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PENNAR ENGINEERED BUILDING SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PENNAR ENGINEERED BUILDING SYSTEMS LIMITED** ("the Company") for the Quarter and Six Months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Utilisation of IPO proceeds (Note 4 of the Statement) has not been verified by us since it is not a requirement under Regulation 33 but it is a requirement under Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 0080725)


Garish Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, November 07, 2016

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited	31-Mar-16 Audited
1	Income from operations						
	Revenue from operations (Net of excise duty)	12,019	9,392	11,025	21,411	19,249	44,692
	Other operating income	-	-	31	-	31	31
	Total income from operations (net)	12,019	9,392	11,056	21,411	19,280	44,723
2	Expenses						
	(a) Cost of material consumed	6,063	7,342	6,440	13,405	10,990	23,750
	(b) Changes in inventories of finished goods and work in progress	(523)	(3,490)	(347)	(4,013)	(335)	(1,058)
	(c) Employee benefits expense	903	872	954	1,775	1,527	3,223
	(d) Depreciation and amortisation expense	134	132	161	266	300	612
	(e) Other expenses	4,241	3,541	2,702	7,782	4,827	12,304
	Total expenses	10,818	8,397	9,910	19,215	17,309	38,831
3	Profit from operations before other income, finance costs (1-2)	1,201	995	1,146	2,196	1,971	5,892
4	Other income	161	141	70	302	102	155
5	Profit from ordinary activities before finance costs (3+4)	1,362	1,136	1,216	2,498	2,073	6,047
6	Finance costs	443	432	277	875	558	1,109
7	Profit from ordinary activities before tax (5-6)	919	704	939	1,623	1,515	4,938
8	Tax expense (Refer Note 7)	319	264	503	583	696	1,922
9	Net Profit from ordinary activities after tax (7-8)	600	440	436	1,040	819	3,016
10	Paid-up equity share capital (Face Value ₹ 10/- each fully paid)	3,427	3,427	3,427	3,427	3,427	3,427
11	Reserves and surplus						17,787
12	Earning per share						
	a) Basic	1.75	1.28	1.48	3.03	2.78	9.47*
	b) Diluted	1.75	1.28	1.48	3.03	2.78	9.47*

* Annualised

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 7, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2016.
- The equity shares of the company were listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) on September 10, 2015.
- The Company completed the Initial public offering (IPO) pursuant to which fresh issue of number of equity shares 3,258,426 of ₹ 10/- each were allotted at a price of ₹178/- per equity share, and an offer of sale for 5,516,141 equity shares by the selling share holders aggregating 8,774,567 equity shares was made. Out of the total proceeds from the IPO of ₹ 15,619 lakhs, the Company's share is ₹ 5,800 lakhs.
- The details of funds raised through Initial Public Offer (IPO) and utilisation of said funds are as follows:

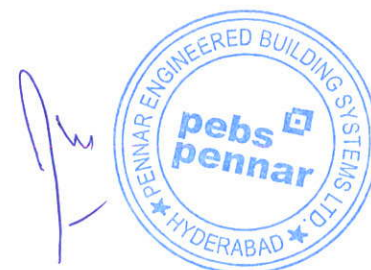
(₹ in Lakhs)

Sl. No.	Particulars	Objects of the issue as per prospectus	Utilisation upto 30-Sep-16	Unutilised amount upto 30-Sep-16
A	Repayment / prepayment, in full or part, of certain working capital facilities availed by our Company	3,400	3,400	-
B	Financing the procurement of infrastructure (including software and hardware) for the expansion of our design and engineering services	800	92	708
C	General corporate purposes	1,079	1,079	-
D	Issue related expenses *	521	517	4
	Total	5,800	5,088	712

* Company's Share

As on September 30, 2016, unutilised funds have been temporarily invested in short term liquid scheme of mutual funds and in bank balances.

(Page 1 of 2)



5 Statement of Assets and Liabilities (₹ in Lakhs)

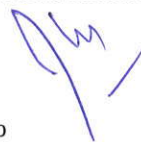
Sl.No.	Particulars	As at 30-Sept-16	As at 31-Mar-16
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,427	3,427
	(b) Reserves and surplus	18,827	17,787
	Total - Shareholders' funds	22,254	21,214
2	Non-current liabilities		
	(a) Long-term borrowings	32	37
	(b) Deferred tax liabilities (net)	361	384
	(c) Other long-term liabilities	693	354
	(d) Long-term provisions	225	173
	Total - Non-current liabilities	1,311	948
3	Current liabilities		
	(a) Short-term borrowings	3,000	5,431
	(b) Trade payables	15,874	15,324
	(c) Other current liabilities	4,728	4,031
	(d) Short-term provisions	1,730	1,627
	Total - Current liabilities	25,332	26,413
	TOTAL - EQUITY AND LIABILITIES	48,897	48,575
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,582	6,682
	(b) Long-term loans and advances	227	202
	(c) Other non-current assets	1,034	831
	Total - Non-current assets	7,843	7,715
2	Current assets		
	(a) Current investments	210	3,315
	(b) Inventories	15,638	8,895
	(c) Trade receivables	12,057	14,020
	(d) Cash and cash equivalents	2,306	6,669
	(e) Short-term loans and advances	8,056	5,386
	(f) Other current assets	2,787	2,575
	Total - Current assets	41,054	40,860
	TOTAL - ASSETS	48,897	48,575

6 The Company is engaged in manufacture and erection of steel products, i.e., pre engineered buildings, which in the context of Accounting Standard 17 - Segment Reporting, specified under section 133 of the Companies Act, 2013, is considered as a single business segment.

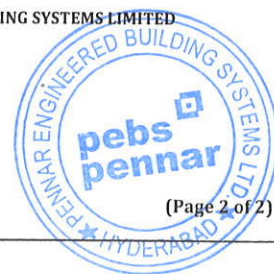
7 Tax expenses for the quarter and half year ended September 30, 2016 includes tax for earlier years of ₹ Nil (quarter ended June 30, 2016 ₹ Nil, quarter and half year ended September 30, 2015 and year ended March 31, 2016 ₹ 185 lakhs).

8 Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for PENNAR ENGINEERED BUILDING SYSTEMS LIMITED



P V RAO
Managing Director



(Page 2 of 2)

Place : Hyderabad
Date : November 07, 2016



Press Release

For Immediate release

PEBS Pennar Q2FY17 Gross Revenues at Rs. 136 Crores; up 31.6% QoQ

PAT at Rs. 6 Crores; up 36.3% QoQ

Hyderabad, November 07, 2016: Pennar Engineering Building Systems (PEBS Pennar), one of India's leading companies in design, manufacture, supply and installation of cost-effective pre-engineered buildings and building components, today announced its earnings for the quarter and half year ended September 30, 2016.

Q2FY17 Financial Highlights

- Gross Revenues at Rs. 136 Crores, up 31.6% QoQ; up 11.1% YoY
- Net Revenues at Rs. 120.1 Crores, up 28% QoQ; up 8.7% YoY
- EBITDA at Rs. 13.3 Crores
- EBITDA Margin at 11.1%
- PAT at Rs. 6 Crores, up 36.3% QoQ; up 37.6% YoY

Business Highlights – Q2FY17

- **New Orders:** In this quarter, the Company received major orders from Toyo, KMV, Texport, Hero Future, Shapoorji Pallonji, Schindler, among others.
- **Repeat Orders:** In this quarter, the Company clocked repeat orders from Phoenix, RKV Developers, Sterling & Wilson, Malani Foams, Shapoorji Pallonji, among others.
- **Order Book:** The order book stood at Rs. 431 Crores as of September 30, 2016.
- **Engineering division:** Engineering Services has scaled well in terms of number of hours, sales and billing per hour. The Company has added three new clients in this division during this quarter.
- **Baroda Plant:** The plant has scaled up and is close to operating at maximum capacity. Going ahead, addition of another beam line is in the works.
- **Working Capital:** As of September 30, 2016, there has been a reduction in the accounts receivables to Rs. 120.5 Crores (Rs. 140.2 Crores as of March 31, 2016) and working capital borrowing to Rs. 30 Crores (Rs. 54.3 Crores as of March 31, 2016), resulting in an overall improvement in the working capital position.

ABOUT PEBS PENNAR

PEBS Pennar (PENPEBS) is one of the leading custom designed building systems solutions providers in India. Its products and services include pre-engineered buildings, design and engineering services, solar module mounting structures, cold form buildings and structural steel products, which are widely used for various manufacturing, warehousing, industrial, infrastructure, and custom-designed commercial buildings.

Pre-engineered buildings offer enhanced speed in delivery and erection, flexibility in expansion, and are capable of withstanding weather pattern changes. It has a technical know-how licensing arrangement with NCI Group, Inc., an established player in the United States' metals buildings market, for supply of standing seam roofing panel system in India under the brand name



'Double Lok®. PENPEBS is one of the few companies that offer leak-proof roofing systems in India. For more information, please visit www.pebspennar.com.

DISCLAIMER:

This release contains "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar Engineered Building Systems Limited's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar Engineered Building Systems Limited undertakes no obligation to periodically revise any forward-looking statements to reflect future / likely events or circumstances.

Q2FY17 EARNINGS CONFERENCE CALL DETAILS:

Primary Number:	+91 22 3960 0734
Secondary Number:	+91 22 6746 8334
International Toll Free Numbers:	USA : 1 866 746 2133 UK : 0808 1011 573 Singapore : 800 101 2045 Hong Kong : 800 964 448
Date:	Tuesday, 8 November 2016
Time:	10:30 AM IST

Investor Relations Contact

Mr. Subhash Kishan Kandrapu

Company Secretary and Compliance Officer,
 Pennar Engineered Building Systems Ltd.
 9th Floor (West Wing), DHFLVC Silicon Towers,
 Kondapur, Hyderabad - 500 084.
 Telangana, India.

Tel: +91 40 4021 0525/26

Fax: +91 40 4018 6992

Email: cs@pebspennar.com

CIN: L45400TG2008PLC057182

